Korean Contract Law I

18 April 2015

- The duration of the examination is 75 minutes (from 2:00 pm to 3:15 pm).
- During the course of the examination, candidates may freely consult materials in their possession as well as online resources.
- On each Answer sheet, candidates must write their **student number only**. Please do **not** write your name.
- ALL candidates must attempt the following **two (2)** Questions.

[1] Question 1

Explain the tort liability of a corporation

[2] Question 2

Explain the consequences of rescission of a contract and compare them with the consequences of termination of a contract.

[End of questions. You must answer **both questions**.]