

Korean Contract Law I

1. Formation of contract

- [Offer, Invitation to treat](#)
- [Acceptance](#)

2. Defects of consent

- [Incapacity](#)
- [Mistake](#) (Art. 109)
- [Deception](#) (Art. 110)
- Duress

3. Nullity

- Illegality, *contra bonos mores* (Art 103)
- [Manifest unfairness](#) (Art. 104)
- [Lack of intention to create legal obligation](#) (Art 107)
- [Sham transaction](#) (Art. 108)
- [Ultra vires](#)

4. Performance

- [Tender](#)
- [Power to receive performance](#)
- [Accord and satisfaction](#)
- Variation (Novatio)
- Set-off
- Deposit in court

5. Breach

- [Delay](#)
- [Defence of simultaneous performance](#)
- [Repudiation](#)
- Incomplete performance
- [Breach, wrongfulness and fault](#)

6. Remedies

- [Compulsory performance](#)
- [Termination](#)
- [Damages](#)
- Contributory negligence, mitigation of damage
- Restitutionary awards
- [Action oblique, setting aside collusive dispositions, disgorgement order](#)
- Statute of limitations v. statute of repose (absolute time limit for bringing a claim)

7. Discharge by frustration, force majeure

- Impossibility of performance
- Incidence of risk

8. [Power of attorney](#)

- Statutory power of attorney
- Contractual power of attorney
- Ostensible authority
- Unauthorised acts of an 'agent'

9. Assignment

- [Assignment of a claim](#)
- [Undertaking contractual liabilities](#)

10. Third parties

11. Good faith

12. [Contract interpretation](#)