Korean Contract Law I – End Term Exam 2015

- The duration of the examination is 75 minutes (from 9:00 am to 10:15 am).
- You may freely consult materials of your own, including online resources.
- On each Answer sheet, you must write your student number only. Please do not write your name.
- You must attempt the following two (2) Questions.

Question 1.

Explain the difference between general damage and special damage under Korean law.

Question 2.

Adam claimed that he is the procurement manager of Beta Bicycle Co. Adam contacted Charles (who is a bicycle frame manufacturer) and ordered 100 bicycle frames on behalf of Beta Bicycle at the price of USD200 per frame. When Charles delivered the frames to Beta Bicycle Co, the latter refused to take the delivery or pay the price, claiming that Adam was fired from the company long time ago.

What are the remedies available to Charles under the Korean law?